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August Newsletter

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SUPPORT THE CBWV PAC

ABOUT CBWV PAC

COMMUNITY BANKERS OF WEST VIRGINIA POLITICAL ACTION COMMITTEE, ORIGINALLY FORMED IN THE 1990S, HAS BEEN VIGILANT IN DEFENSE OF THE VIEWS AND NEEDS OF INDEPENDENT BANKERS. CBWV HAS EVOLVED THEIR POLITICAL EFFORTS TO CONCENTRATE ON ISSUES THAT ARE OF BENEFIT TO WV COMMUNITY BANKS AND THEIR LOCAL ECONOMIES.

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NAME: _____

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BANK: _____

ADDRESS: _____

CITY: _____

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- ☐ $250 CHAIRMAN'S CLUB
- ☐ $100 PRESIDENT'S CLUB
- ☐ $50 CAPITOL CLUB
- ☐ $25 CARDINAL CLUB
- ☐ $ _____ OTHER

CONTRIBUTIONS CAN BE MADE VIA PAYROLL DEDUCTION. CONTACT RYAN GILKERSON 304.254.9822

INVEST IN THE FUTURE OF WEST VIRGINIA'S COMMUNITY BANKS

COMMUNITY BANKERS OF WEST VIRGINIA

MAKE YOUR PERSONAL CHECKS PAYABLE TO: COMMUNITY BANKERS PAC
110 SUNSET DRIVE, SUITE 4, BECKLEY, WV 25801
(CORPORATE CHECKS CANNOT BE ACCEPTED)

The Community Bankers of West Virginia Political Action Committee (CBWV PAC), established in the 1990s, has remained steadfast in advocating for the interests of independent bankers. Over the years, CBWV has refined its political efforts to focus on policies that support West Virginia's community banks and strengthen local economies. Our ability to champion these initiatives and collaborate with like-minded organizations is reinforced by our capacity to contribute to candidates and legislators who share our vision. Please consider donating to our cause.

Education Opportunities

Banque Sim

Ever wanted a crack at a bank sim? Ever wanted another shot at a bank sim? Ever wanted to share the sim experience with your team? If that September date doesn't work for your bank, we've also scheduled other one-day virtual sessions for October 24th and November 7th – more sessions for 2026 TBD... CLICK HERE TO CONTINUE READING

CEO/Directors Conference

Taking place this September 25th & 26th—an essential event for community bank leadership. This conference brings together CEOs, directors, and industry experts for two days of strategic insight, peer networking, and timely updates on issues shaping community banking today... CLICK HERE TO CONTINUE READING

Commercial Lending Academy

This live workshop (held on the campus of Christian Brothers University in Memphis) is designed to provide immediate, tangible training for employees new to commercial lending and to improve skills of less-experienced commercial lenders. Virtual options may be made available... CLICK HERE TO CONTINUE READING

Do-It-Yourself Compliance Audit

Last month we supplied some summer reading for you. We offered a list of things you might have time to read and review between filing Form 5498, IRA Contribution Information, in May, and the deadline for removing excess contributions, in October. This month we're covering how to review your files in a do-it-yourself compliance audit. No one wants to be caught unprepared by an IRS audit. Because the best defense is a good offense... CLICK HERE TO CONTINUE READING

Clear Mountain Bank Names Harry Hayes as Chief Consumer Product & Mortgage Production Officer

Bruceton Mills, WV, July 11, 2025– Clear Mountain Bank is pleased to announce that Harry Hayes has been named Chief Consumer Product & Mortgage Production Officer. In his role, Hayes will oversee and drive the strategy, development, implementation and management of the bank's consumer products while continuing to lead the mortgage production... CLICK HERE TO CONTINUE READING

Clear Mountain Bank Breaks Ground on New Branch in White Hall, WV

Bruceton Mills, WV, July 31, 2025 – Clear Mountain Bank officials have officially broken ground on a new full-service banking office at the Middletown Commons in White... CLICK HERE TO CONTINUE READING

CITIZENS

BANK of WEST VIRGINIA

CITIZENS FINANCIAL CORP. ANNOUNCES ACQUISITION OF MINERS AND MERCHANTS BANK

Elkins, WV and Thomas, WV – August 18, 2025. Citizens Financial Corp ("Citizens") (OTCID: CIWV), the holding company for Citizens Bank of West Virginia ("Citizens Bank"), and Miners and Merchants Bank ("Miners") announced today that they have entered into a definitive agreement to combine Citizens Bank and Miners... CLICK HERE TO CONTINUE READING

First Exchange Bank Announces CEO Transition: Bill Goettel to Retire. Clayton Rice named Successor

White Hall, WV – August 25, 2025 – The Chairman of Board of Directors of First Exchange Bank, James A. Boyers, today announced that Bill Goettel will retire from the role of Chief Executive Officer, after 32 years of dedicated service. The Board has appointed Clayton Rice, current Chief Lending Officer, as the next CEO, effective November 1, 2025... CLICK HERE TO CONTINUE READING

Clear Mountain Bank's Randall Underwood to Retire from Banking Industry after 50 Years

Bruceton Mills, WV, August 22, 2025 – Randall Underwood, executive vice president and chief banking officer at Clear Mountain Bank, is set to retire on August 29 after a banking career that spanned more than five

decades. Underwood began his long and illustrious banking career in 1974 at the former Webster Springs National Bank in Webster County, WV... CLICK HERE TO CONTINUE READING

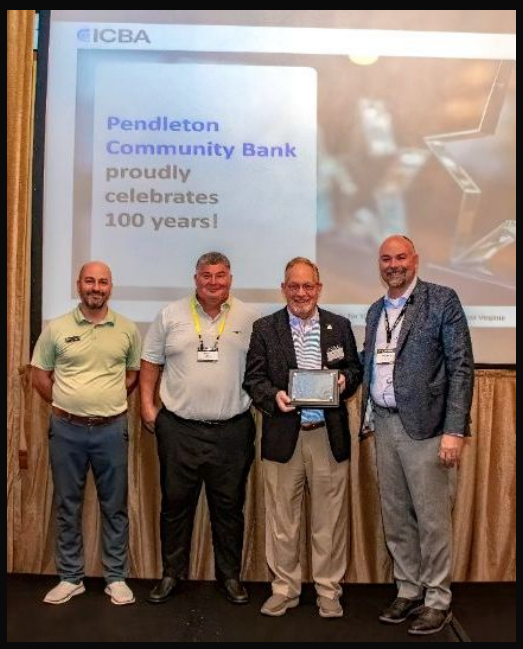
On Your Marks

In just a few short weeks, the fixed-income market's expectations for monetary policy have done a virtual about-face. This is not to say that investors are fickle. Some of this change in sentiment is data driven; some is Trump administration officials' cajoling; and some is Federal Reserve Board chairman Jay Powell's comments in Jackson Hole, Wyoming on August 22. Regardless, market indicators have shifted from zero or one rate cuts for the rest of 2025, to as many as... CLICK HERE TO CONTINUE READING

Retirement Investments and NUA Tax Treatment

An unavoidable consequence of saving for retirement on a pretax basis is that a saver will eventually be taxed on such accumulations. Before Roth features in 401(k), 403(b), and governmental 457(b) plans existed, the vast majority of contributions to... CLICK HERE TO CONTINUE READING

Community Bankers of West Virginia 29th Annual Convention



Convention Photos

Convention Presentations

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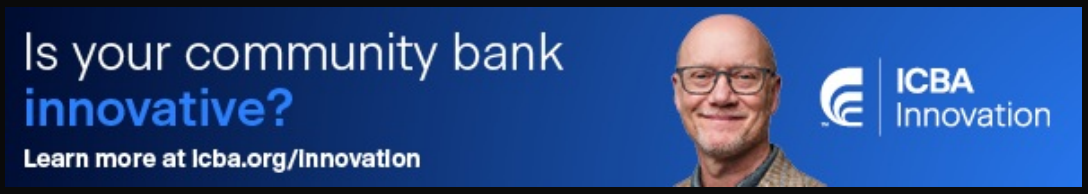

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